

## FINANCE COMMITTEE

### MINUTES

The Finance Committee of the City of Willmar met on Thursday , February 7th, 2019 in Conference Room No. 1 at the City Office Building.

Present:	Audrey Nelsen	..... Chair
	Fernando Alverado	.....Councilmember
	Andrew Plowman	.....Member
	Julie Asmus	..... Member

Others present: Finance Director Steve Okins, and Councilmember Kathy Schwantes

#### Item No. 1      Call to Order

The meeting was called to order at 5:15p.m.

#### Item No. 2      Public Comments

There were no comments from the public.

#### Item No. 3      Recommended Action Items for the Council

There were no items that needed Council Action.

#### Item No. 4      Information Items Discussed

##### 2019 Improvement Funding

The Committee reviewed the tentative Bonding Calendar a projected costs for various sizes, lengths and rates and will discuss further once the Council decides the final scope of the 2019 Improvement Project.

Staff briefly explained how the history and funding sources for the Street Improvement Projects are arrived at. After a short explanation, staff indicated the a more detailed report is being compiled explaining the Community Investment Fund, Public Works Fund, Municipal State Aid Funding and the Utility Fee discussed at the Retreat and be available at a future committee meeting. Also discussed in detail were the discusses taking place between the Finance and Engineering Departments about possible changes in the designated Municipal State Aid streets and the possible effects it could have on funding in the future.

The committee then reviewed and discussed proposed Legislation in three possible additional transportation funding sources for the future. Those being the Larger Cities Assistance Account funded by a proposed \$10 surcharge on license tab fees and a \$10 surcharge on motor vehicle title transfers. The second giving Cities the authority to establish street improvement districts and the third was the possible creation of a Local Cost-Share Assistance Account thru MDOT. These matters were for information only and will continue to be monitored as the legislative session progresses. With no action required. .

##### Distribution of Comprehensive Assessment Policy

The committee received the City Comprehensive Assessment Policy for review. Additional discussion will be scheduled for a future meeting and this was distributed because the policy add not been downloaded in the Drop Box .

### Review Meeting Schedule

The committee reviewed the future Meeting Schedule. It was discussed that this will be available at all future meetings, so items discussed or requested can be added and the Council will be informed of when certain items are scheduled to be discussed .

### Future Agenda Items

There were no future agenda items added at this time.

There being no further business to come before the Committee, the meeting was adjourned at 6:16 PM by Chair Nelsen.

Respectfully submitted,

  
Steven B. Okins  
Finance Director